



AUSTIN HOUSING
FINANCE CORPORATION

AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Betty Dunkerley, Vice President
Lee Leffingwell, Director
Mike Martinez, Director
Jennifer Kim, Director
Brewster McCracken, Director
Sheryl Cole, Director

Marc A Ott, General Manager
Margaret Shaw, Treasurer
Shirley Gentry Secretary
David Allan Smith, General Counsel

AUSTIN CITY CLERK
POSTING: DATE/TIME

2008 MAY 8 PM 3 23

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, May 15, 2008
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the April 10, 2008 Board meeting of the Austin Housing Finance Corporation.
2. Authorize the negotiation and execution of a second amendment to the professional services agreement with LONGARO AND CLARK, L.P., Austin, Texas, in an amount not to exceed \$36,300.00, for a total contract amount not to exceed \$370,362.37 to provide project management services related to the construction of infrastructure improvements at the Montopolis Frontier at Montana subdivision.
3. Authorize the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, Austin, Texas, or its affiliate, under the Rental Housing Development Assistance Program in an amount not to exceed \$850,000.00 in compliance with applicable federal requirements and performance goals to assist in the acquisition of eight newly-constructed affordable rental housing units located at 1127 and 1145 Perry Road, Austin, Texas for low- and moderate-income families.
4. Authorize the negotiation and execution of a loan to GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, Austin, Texas, under the Acquisition and Development Program, in an amount not to exceed \$620,000.00 to provide principal buy-down and closing cost assistance in the form of deferred loans to eight low- and moderate-income first-time homebuyer families purchasing homes on Perry Road, Austin, Texas.

Adjourn

 *The City of Austin is committed to compliance with the Americans with Disabilities Act
Reasonable modifications and equal access to communications will be provided upon request.*

For assistance please call 974-3256 OR 974-2445 TDD

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de interprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.